

DRAFT MEDIUM TERM FINANCIAL STRATEGY

	Actual 2008/09 £'000	Original Estimate 2009/10 £'000	Updated Estimate 2009/10 £'000	Projected Estimate 2010/11 £'000	Projected Estimate 2011/12 £'000	Projected Estimate 2012/13 £'000	Projected Estimate 2013/14 £'000	Projected Estimate 2014/15 £'000	
Base Budget	13,610	15,667	16,317	16,961	17,736	17,501	17,892	18,686	
Spending Pressures due to population growth, etc., with inflation Agreed savings target (net of redundancy provision in 2010/11)	0	0 (325)	0 (481)	0 (1,526)	0 (2,428)	300 (2,493)	615 (2,571)	946 (2,660)	
Net District Council General Fund Expenditure	13,610	15,342	15,836	15,435	15,308	15,308	15,936	16,972	
Appropriations to/from Balances									
General Fund	315	(782)	(1,275)	(774)	(75)	(264)	(602)	(1,305)	
Housing and Planning Delivery Grant	0	(328)	(328)	0	0	0	0	0	
Budget Requirement for capping purposes (excluding parishes)	13,925	14,232	14,233	14,661	15,233	15,044	15,334	15,667	
Formula Grant (Surplus)/Deficit on Collection Fund	(7,711) 3	(7,749) 47	0.5% 47	(7,749) (10)	0.5% (10)	(7,823) 0	1.0% 0	(7,732) 0	-1.2% 0
Demand on Collection Fund	6,217	6,530	6,531	6,828	7,093	7,395	7,730	8,100	
Tax Base for Tax Setting Purposes	Number 57,959.9	Number 58,252.5	0.5% 58,252.5	Number 59,136	1.5% 60,070	1.6% 61,330	2.1% 62,690	2.2% 64,006	2.1% 64,006
Basic Amount of Council Tax	£ 107.27	£ 112.10	4.5% 112.10	£ 115.46	3.0% 118.35	2.5% 121.31	2.5% 124.34	2.5% 127.45	2.5% 127.45
Balances at Year End	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
General Fund (minimum level £1.5 million)	(8,137)	(7,098)	(6,862)	(6,088)	(6,013)	(5,749)	(5,147)	(3,842)	

Assumptions:

- 0% Pay Award in 2010/11 then 1% in 2011/12 and 2012/13 then 2.5%
- 2.5% General Inflation Provision unless known otherwise
- 14% Real Terms reduction in RSG phased over 2011/12 - 2013/14
- Pension fund contributions capped at 25% from 2013/14
- No provision for Single Status